



POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.		Income from Operations						
	a)	Net Sales / Income from Operations	3038.93	2486.61	2453.71	5525.54	4054.91	8214.74
	b)	Other Operating Income	161.05	13.58	9.78	174.63	17.83	40.41
		Total Income from Operations (Net)	3199.98	2500.19	2463.49	5700.17	4072.74	8255.15
2.		Expenses						
	a.	Cost of Materials Consumed	2409.32	1622.06	1788.08	4031.38	3006.65	5945.46
	b.	Changes in Inventories of finished goods, wok-in-process	(98.34)	144.41	(54.11)	46.07	(172.59)	(266.28)
	c.	Employee Benefits Expenses	156.79	146.66	136.06	303.45	255.55	554.31
	d.	Depreciation and Amortisation Expenses	61.48	48.41	51.07	109.89	101.02	193.65
	e.	Power and Fuel	207.70	148.60	131.72	356.30	240.09	531.13
	f.	Other Expenses	285.86	211.14	288.77	497.00	445.93	854.69
		Total Expenses	3022.81	2321.28	2341.59	5344.09	3876.65	7812.96
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	177.17	178.91	121.90	356.08	196.09	442.19
4.		Other income	6.94	10.58	9.14	17.52	12.97	22.59
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	184.11	189.49	131.04	373.60	209.06	464.78
6.		Finance Costs	74.56	82.83	96.06	157.39	159.73	312.07
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	109.55	106.66	34.98	216.21	49.33	152.71
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	109.55	106.66	34.98	216.21	49.33	152.71
10.		Tax Expense	33.93	33.07	10.70	67.00	15.14	51.43
11.		Net Profit from Ordinary Activities after Tax (9-10)	75.62	73.59	24.28	149.21	34.19	101.28
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	75.62	73.59	24.28	149.21	34.19	101.28
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						591.52
16.		Earnings per Share						
	a.	Basic & Diluted before extraordinary items	1.89	1.84	0.61	3.73	0.85	2.53
	b.	Basic & Diluted after extraordinary items	1.89	1.84	0.61	3.73	0.85	2.53

SL No.	PART II	Particulars						
1.		Aggregate of Public Shareholding	2040048	2184979	2266342	2040048	2266342	2197962
		- Number of Shares						
		- Percentage of Shareholding	51.00%	54.62%	56.66%	51.00%	56.66%	54.95%
2.		Promoters and Promoter Group Shareholding						
	a)	Pledged / Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b)	Non-encumbered						
		- Number of Shares	1959952	1815021	1733658	1959952	1733658	1802038
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	49.00%	45.38%	43.34%	49.00%	43.34%	45.05%

B. Particulars

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the Quarter	8
Disposed of during the Quarter	8
Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

SL No.	PART III	Particulars	3 Months ended			Half Year ended		Year ended
			30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.		Segment Revenue (Net Sales/ Income from each segment should be disclosed under this head)						
	a)	FIBC Bags, Fabric, Yarn	2425.47	1841.12	2146.32	4266.59	3654.76	7078.71
	b)	Cotton Yarn	613.46	645.49	307.39	1258.95	400.15	1136.03
		TOTAL	3038.93	2486.61	2453.71	5525.54	4054.91	8214.74
2.		Segment Results (Profit before tax and interest from each segment)						
	a)	FIBC Bags, Fabric, Yarn	195.77	126.13	122.17	321.90	202.60	420.14
	b)	Cotton Yarn	(11.66)	63.36	8.87	51.70	6.46	44.64
		TOTAL	184.11	189.49	131.04	373.60	209.06	464.78
		Less: Financial Charges	74.56	82.83	96.06	157.39	159.73	312.06
		Total Profit Before Tax	109.55	106.66	34.98	216.21	49.33	152.72
3.		Capital Employed (Segment assets - Segment Liabilities)						
	a)	FIBC Bags, Fabric, Yarn	802.52	705.48	649.12	802.52	649.12	618.21
	b)	Cotton Yarn	338.21	359.63	321.80	338.21	321.80	373.31
		TOTAL	1140.73	1065.11	970.92	1140.73	970.92	991.52

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

SL No.	Particulars	Unaudited		Audited
		30.09.2013	30.09.2012	31.03.2013
I.	EQUITY AND LIABILITIES			
1.	Shareholders' funds			
	(a) Share Capital	400	400	400
	(b) Reserves and Surplus	741	571	592
		1141	971	992
2.	Non-current liabilities			
	(a) Long-term borrowings	1445	1419	1589
	(b) Deferred Tax liabilities (Net)	130	102	115
		1575	1521	1704
	Current Liabilities			
3.	(a) Short term borrowings	2543	1699	2181
	(b) Trade payables	445	495	286
	(c) Other Current Liabilities	202	152	130
	(d) Short term provisions	231	248	225
		3421	2594	2822
II.	ASSETS			
1.	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	2448	2339	2299
	(ii) Intangible assets	1	---	2
	(iii) Capital work-in-progress	60	---	229
	(b) Non-current investments	63	64	64
		2572	2403	2594
2.	Current assets			
	(a) Inventories	1238	960	1117
	(b) Trade receivables	1359	964	749
	(c) Cash and Bank Balances	383	243	314
	(d) Short-term loans and advances	585	516	744
		3565	2683	2924
	TOTAL	6137	5086	5518

Notes : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 25.10.2013 respectively.
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

R.RAMJI
MANAGING DIRECTOR

Place : Rajapalayam

Date : 25.10.2013